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SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.

January 6, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 590072

National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: SUNDRAMBRAK

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear sir/ madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 ("MFA") executed between various members of the TVS family and the family arrangement. We further refer to our disclosure dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited and Madurai Alagar Enterprises Private Limited ("MAEPL") ("Scheme") with the Honorable National Company Law Tribunal, Chennai Bench ("NCLT"), and disclosure dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

Please find enclosed a letter dated January 6, 2022 received from Mr. Krishna Mahesh with a further update on the matter.

Please note that Sundaram Brake Linings Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Sincerely
For **SUNDARAM BRAKE LININGS LIMITED**

S Ramabadrn
CFO & CS

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : Padi, Chennai - 600 050. India.

CIN : L34300TN1974PLC006703

January 6, 2022

To
The Company Secretary
Sundaram Brake Linings Limited
Padi, Chennai

Dear Sir,

I refer to my earlier letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement. I also refer to my earlier letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited (“**TVSS**”), Sundaram Industries Private Limited (“**SIPL**”), Southern Roadways Private Limited (“**SRPL**”) and Madurai Alagar Enterprises Private Limited (“**MAEPL**”) (“**Scheme**”) with the Honorable National Company Law Tribunal, Chennai Bench (“**NCLT**”), and letter dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

As a further update, I wish to inform you that the Scheme was made effective on January 6, 2022 (“**Effective Date**”). As per the Scheme, on the Effective Date (which is also the first appointed date (“**First Appointed Date**”)), *inter alia* SIPL and SRPL have amalgamated with TVSS and have been dissolved without the process of winding up. As a result of this, the shareholding of SIPL and SRPL in Sundaram Brake Linings Limited (“**Company**”) aggregating 732,335 equity shares (representing 18.61% of its paid up equity share capital) consisting of (i) 2,53,835 equity shares (representing 6.45% of its paid up equity share capital) held by SIPL and (ii) 478,500 equity shares (representing 12.16% of its paid up equity share capital) held by SRPL, has been vested in/ transferred to TVSS.

As a subsequent step to the above, in terms of the Scheme, after 18 business days from the First Appointed Date, i.e., on February 4, 2022 (“**Second Appointed Date**”), the [Brake Linings business undertaking of TVSS (which includes equity shares of the Company) shall be demerged from TVSS to MAEPL. Therefore, after the Second Appointed Date, 32.67% shareholding of TVSS in the Company shall vest in/ be transferred to MAEPL.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide further periodic updates from time to time.

Sincerely



Krishna Mahesh

Copy to:

T V Sundram Iyengar & Sons Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Sundaram Industries Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road, Kochadai,
Madurai - 625 016, India.